



STOCK & PAYMENT CALCULATION

STOCK CALCULATION

Stock purchases are based on the total nitrogen (NH₃ equivalent) a grower uses during a one year period. To calculate your nitrogen use, multiply your total tons of product (listed on the Rebatale Product List enclosed) by the NH₃ percentage, or you can use the table below:

Cropland acres: _____
 Multiply by lbs N per acre: _____ = Total lbs N per year
 Divide by 1640 (lbs N per ton NH₃): _____ = Total tons NH₃ equivalent
 Number of Shares Needed: _____
 Formula: Divide total tons NH₃ by 0.15 (entitlement per share) will equal shares needed.

PAYMENT CALCULATION

Subscribers may pay for their shares in cash at \$20.00 per share or they may elect to pay 25% down in cash with the balance payable in three (3) annual installments including interest at seven (7%) percent.

The dollar factors shown below will remain the same regardless of the number of shares being purchased. Interest is included for determining both the amount of the note and the annual payment.

Down Payment : _____ shares at \$ 5.00 per share = \$
 Amount of Note : _____ shares at \$17.10 per share = \$
 Annual Payment : _____ shares at \$ 5.70 per share = \$

EXAMPLE - Based on last 6 year returns:

Shares x 0.15 = _____ tons of NH₃ equivalent

	Tons	Rebate per ton	Total Rebate
2011 =	_____	x \$56.12 =	\$ <input type="text"/>
2010 =	_____	x \$48.20 =	\$ <input type="text"/>
2009 =	_____	x \$69.95 =	\$ <input type="text"/>
2008 =	_____	x \$43.22 =	\$ <input type="text"/>
2007 =	_____	x \$39.09 =	\$ <input type="text"/>
2006 =	_____	x \$27.50 =	\$ <input type="text"/>